

On Monday, February 26, 2018, Chairperson Greg Anderson called the Board of Audit meeting to order at 7:30 p.m. Other Supervisors present were Eugene Stoeckel, Jim Kusler, Mark Riverblood and Larry Ziebarth.

The Board reviewed the Annual Audit report prepared by Kern, DeWenter, Viere, Ltd. for Princeton Township for the year ending 2017. There were two material weaknesses which had been determined by the Auditors.

The findings were:

1. Preparation of Financial Statements. This finding is a weakness that shows up on the annual audit every year. The Township does not have an internal control system designed to provide for the preparation of the financial statements being audited.
2. Lack of Segregation of Accounting duties. This finding is a weakness that shows up on the annual audit every year. This is due to a limited number of office employees and the fact that the Clerk/Treasurer is a combined position.

A motion was made by Eugene Stoeckel and seconded by Jim Kusler to accept the 2017 Audit and Financial Statements as submitted. Motion carried.

A motion was made by Eugene Stoeckel and seconded by Mark Riverblood to adjourn the meeting at 7:40 p.m. Motion carried.

Respectfully submitted,

Connie Wubben
Clerk/Treasurer

Attendees: none